



### ***Mortgage Insurance Tracking PLUS Escrow Services\****

In addition to mortgage insurance tracking, Berkshire Risk can take on the often frustrating task of tax and insurance escrow management.

### ***Insurance Escrow Services***

Insurance Escrow servicing is a natural fit for a company that already provides mortgage insurance tracking and management. For our MIT accounts Berkshire leverages pertinent insurance data developed through the tracking process to simplify and streamline escrow processing.

Two levels of service include:

- Premium billing and exception reporting for lenders that want to maintain in-house disbursement
- Full outsource servicing, including premium disbursement and account reconciliation

### ***Property Tax Services – Escrow/Non-Escrow***

Berkshire's property tax service can lower internal processing costs and exposure to servicing liabilities by integrating the tax payment with the lender's mortgage insurance tracking program. Tax services include:

#### **Tax Payment Processing**

- ✓ Property information verification and validation
- ✓ Annual audits of taxing schedules, tax bill release dates, roll backs, changes in taxing entities and other rules impacting collateral records subject to property tax
- ✓ Exception and open item management
- ✓ Direct interface capabilities
- ✓ Escrow reporting and disbursement
- ✓ An innovative client approval process

#### **Delinquency Monitoring**

- ✓ Tax Lien/Sale sensitive monitoring schedules
- ✓ Tax payment/Expense forecasting tools
- ✓ Severity Code Management
- ✓ Flexible Reporting
- ✓ Web portal workflow management tool
- ✓ Three year back search on all originations



**Berkshire Risk Services, LLC is an insurance and risk management firm specializing in insurance tracking and collateral insurance services for banks, credit unions and finance companies. Berkshire Risk offices are located in Overland Park, Kansas and Walnut Creek, California.**

\*Property tax and insurance escrow services are delivered in partnership with Overby Seawell Company